



INDEPENDENT AUDITOR'S REVIEW REPORT OF INTERIM STANDALONE FINANCIAL RESULTS

To,

The Board of Directors

Manipur State Power Distribution Company Limited

1. We have reviewed the accompanying statements of unaudited financial results of Manipur State Power Distribution Company Limited for the quarter ended 31st March 2026.
2. These statements which are the responsibilities of the Company's Management and approved by the Company's Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the **Accounting Standard (AS) 25 "Interim Financial Reporting"** prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing except as stated in Para 5,6, 7 and 8 have come to our attention that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The company has not made payment towards EPF for the contractual/daily wage employees for whom Deductions have been made amounting to Rs 27,55,326 during the period October 2025 to March 2026. Also, Provision towards Employers Contribution for the same has not been made in the books.
6. The Company is not regular in depositing NPS employees and Employers Contribution. Also, Provision towards Employers Contribution for the same has not been made in the books to the extent not paid.
7. Reconciliation of transactions between Head Office and Divisions has not been done.





8. Reconciliation of trade receivables & Sales Distribution (Revenue from Operation) between books of accounts and billing system has not been done till the date of review.
9. The Company has defaulted in Repayment of Borrowings form RECL to the tune of Rs 1358.93 lakh (Principal Rs 686.14 Lakh & Interest Rs 672.79 Lakh) and from PFC to the tune of Rs 422.66 Lakh (Principal Rs 251.19 Lakh & Interest Rs 171.47 Lakh).

For S.L.Gangwal & Co
Chartered Accountants
Firm Registration No. 004649C

CA Mehul Jain
(Partner)
Membership No.313107



UDIN: 26313107BYFRWI4809

Place : Imphal

Date : 06-06-2026

MANIPUR STATE POWER DISTRIBUTION COMPANY LIMITED

[CIN - U40101MN2013SGC008343]

3RD FLOOR, NEW DIRECTORATE BUILDING, IMPHAL DIMAPUR ROAD IMPHAL WEST MN 795001



BALANCE SHEET AS AT 31st March 2026

(Rupees in lakh)

Particulars	Note No.	31st March 2026	31st March 2025
I. EQUITY AND LIABILITIES			
(i) Shareholders' Funds	2	4,002.68	4,002.68
(a) Share Capital	3	2,28,341.89	2,13,411.32
(b) Reserves & Surplus		2,834.70	
(c) Share Application Money Pending Allotment			
(ii) Non-Current Liabilities	4	69,586.77	73,475.63
(a) Long Term Borrowings	5	21,215.47	21,973.60
(b) Other Long Term Liabilities	6	6,824.98	7,026.65
(c) Deferred Tax Liabilities (Net)			
(iii) Current Liabilities	7	16,950.35	17,304.39
(a) Trade Payables	8	5,044.08	3,221.38
(b) Other Current Liabilities	9	2,401.92	1,040.01
(c) Provisions			
Total		3,57,202.84	3,41,455.66
II. ASSETS			
(i) Non-Current Assets	10	2,21,709.85	2,05,463.38
(a) Property Plant and Equipment and Intangible Assets		40,595.06	51,046.08
(i) Property Plant and Equipment			
(ii) Capital Work-In-Progress			
(b) Long-Term Loans & Advances	11	2,211.34	1,987.30
(ii) Current Assets	12	769.75	875.15
(a) Inventories	13	73,926.52	68,520.17
(b) Trade Receivables	14	15,724.43	12,194.07
(c) Cash & Cash Equivalents	15	1,888.87	721.24
(d) Short-Term Loans & Advances	16	377.02	648.26
(e) Other Current Assets			
Total		3,57,202.84	3,41,455.66
Significant Accounting Policies	1		
Notes on Financial Statements	2 to 22		

As per our Report of even date

For S.L.Gangwal & Co
Chartered Accountants
Firm Registration No. 007649C



CA Mehul Jain
(Partner)
Membership No. 313107




UDIN:
Place : Imphal
Date : 06-06-2026


Laishram Birdas Singh
Company Secretary
(PAN AFFPL5263E)

For & on behalf of the Board


Mangsatbam Rabi Singh
Managing Director
DIN: 10423605


Kamei Gaikulung
Director
DIN: 10918351


Heigrujam Chitaljit Meetei
Chief Financial Officer
(PAN BBCPM6294C)

MANIPUR STATE POWER DISTRIBUTION COMPANY LIMITED

[CIN - U40101MN2013SGC008343]

3RD FLOOR, NEW DIRECTORATE BUILDING, IMPHAL DIMAPUR ROAD IMPHAL WEST MN 795001 IN



STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED ON 31st March 2026

(Rupees in Lakh)

Particulars		Note No.	As at 31st March 2026	As at 31st March 2025
I.	Revenue from Operations	17	14,233.18	14,638.30
II.	Other Income(Non-Tariff)	18	7,479.64	8,239.31
III.	Total Income (I + II)		21,712.82	22,877.61
IV.	Expenses:			
	Purchases of Power		17,512.95	19,332.02
	Deposit Work Expenses		79.37	182.02
	Changes in inventories	12	-25.01	-30.56
	Employee Benefits Expense	19	1,874.89	1,678.49
	Finance Cost		1,271.91	656.48
	Other Expenses	20	698.34	1,479.02
	Depreciation & Amortisation	10	1,446.91	1,430.71
	Total Expenses (IV)		22,859.36	24,728.18
V.	Profit before exceptional and extraordinary items and tax (III-IV)		(1,146.55)	(1,850.58)
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)		(1,146.55)	(1,850.58)
VIII.	Extraordinary Items			
	Provision for Doubtful Debts		-	-
	Prior Period Adjustments		-	-
IX.	Profit before tax (VII-VIII)		(1,146.55)	(1,850.58)
X.	Tax Expense:			
	(1) Current Tax		-	-
	(2) Deferred Tax		-	-
XI.	Profit (Loss) for the period from continuing operations (IX-X)		(1,146.55)	(1,850.58)
XII.	Profit/(loss) from Discontinuing Operations			
XIII.	Tax expense of Discontinuing Operations			
XIV.	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		(1,146.55)	(1,850.58)
XV.	Profit / (Loss) for the period (XI+XIV)		(1,146.55)	(1,850.58)
XVI.	Earning per equity share (Par Value Rs.10/- each):	21		
	(1) Basic		-2.86	-17.82
	(2) Diluted		-2.86	-17.82
	Significant Accounting Policies	1		
	Notes on Financial Statements	2 to 22		

As per our Report of even date

For S.L.Gangwal & Co
Chartered Accountants
Firm Registration No. 0046490

CA Mehul Jain
(Partner)
Membership No.313107

UDIN:
Place : Imphal
Date : 06-06-2026



Laishram Birdas Singh
Company Secretary
(PAN AFFPL5263E)

For & on behalf of the Board

Mangsatabam Rabi Singh
Managing Director
DIN: 10423605

Kamei Gaikulung
Director
DIN: 10918351

Heigrum Chitaljit Meetei
Chief Financial Officer
(PAN BBCPM6294C)

Note 1 Significant Accounting Policies

After the unbundling from the Electricity Department, Government of Manipur (EDM), **MANIPUR STATE POWER DISTRIBUTION COMPANY LIMITED (MSPDCL)** needs to follow accounting policy and standards that are applicable to all companies under the Companies Act, 2013. Further Electricity Act 2003 that repealed the Electricity (Supply) Act 1948 laid out detailed accounting policies and standards.

Under the Companies Act 2013, all Companies unless exempted are to prepare their accounts using the Accounting Standards as notified by the Central Government as stated U/S 133 of the Companies Act, 2013 (Under advise from the National Advisory Committee on the Accounting Standards) which are applicable for all Companies. More over the Companies Act, 2013 also requires the Balance Sheet of the Company to be prepared in the form as laid out in Schedule III to the Act. Under this Schedule the Company needs to set out Significant Accounting Policies followed by the Company. The following paragraphs set out illustratively the significant accounting policies:

1. Basis of preparation of financial statements

The company is a public limited company registered under the provisions of Companies Act, 1956. The company is governed by the Electricity Act, 2003. The provisions of the Electricity Act, 2003 read with the rules made thereunder prevail wherever the same are inconsistent with the provisions of the Companies Act, 2013 in terms of section 174 of the Electricity Act, 2003. The accounts have been prepared on the basis of going concern concept and under the historical cost convention. The company adopts accrual basis in preparation of its accounts to comply in all material aspects with Generally Accepted Accounting Principles (GAAP) and the accounting standards issued by the Companies (accounting standards) rules, 2006 as per notification no. G.S.R.739(e) dated 7th December, 2006.

2. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and the liabilities, disclosure of contingent liability on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which results are known / materialized.

3. Government Grant

- Grants-in-aid received from State Government or other authorities towards capital expenditure for projects, betterment of system operation and specific depreciable assets are shown as "Balance Grant" until the utilization of Grant.
- Grant received for specific depreciable assets are treated as deferred income and reflected under group head Reserve and Surplus and recognized in the profit and loss account over the useful period of life and in proportion to which depreciation on these assets is provided.
- Grants relating to revenue nature are accounted for on a systematic basis in the Statement of Profit and Loss over the period necessary to match them with the related cost which they are intended to compensate.




Company Secretary
MSPDCL



Chief Financial Officer
MSPDCL



Director
MSPDCL



Managing Director
MSPDCL


MANIPUR STATE POWER DISTRIBUTION COMPANY LIMITED

NEW DIRECTORATE BUILDING, IMPHAL DIMAPUR ROAD IMPHAL WEST MN 795001

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31.03.2026



- d) Grants Received from Government have been treated as per instructions of the Granting Government.

4.Fixed Assets

- a) Fixed assets of the company are recorded in the books of accounts and disclosed in Annual Accounts as transferred from EDM as on 1st day of February 2014 and subsequent additions made by the company during the year.
- b) All other Fixed Assets excluding paragraph 4(a) above are stated at historical cost less depreciation. Historical cost comprises the cost of acquisition and any other applicable costs attributable in bringing the assets to their working condition for their intended use, is inclusive of freight, duties & taxes (other than those subsequently recoverable from taxing authorities), levies, borrowing costs & all incidentals attributable to bring the asset ready for intended use.
- c) In case of fixed assets, for new projects / extension, the related expenses and interest cost up to the date of commissioning attributable to such project / expansion are capitalized.
- d) In case of Commissioned assets where final settlement of bills with contractors is yet to be effected, capitalization is made on provisional basis subject to necessary adjustment in the year of final settlement.
- e) Incidental expenditure prior to construction, preliminary project expenditure on identification, survey/ feasibility studies of projects etc is apportioned to capital work in progress on the basis of accretion there to. These expenses however are charged to profit and loss account if project is abandoned.
- f) Expenses incurred during the construction period including interest expense by construction divisions/ subdivisions are capitalized and accounted as cost of capital assets.
- g) The company capitalizes the cost of new transformers used for new sub-station, augmentation and replacement. The cost of repair of old/ burnt transformers is charged off to Repair and Maintenance Expenses.
- h) The capital work in progress is stated at cost inclusive of all direct and proportionate overhead costs incurred.
- i) The direct incidental cost incurred by the company at project and planning units for the period are apportioned to respective Capital Work-in-Progress on the basis of cumulative accretions.
- j) The costs incurred and revenue generated during the Trial Runs Stage of the Project / Power Station are capitalized.
- k) The costs incurred on identification, survey and feasibility studies of a project under sanction are shown as a distinct item in capital work in progress till the period of its rejection or three years, whichever is earlier. In case of rejection, the expenses are charged to revenue in the year of its rejection.
- l) Fixed Assets costing individually up to Rs. 5,000/- are charged to revenue in the year of purchase. Cost of all Mobile Phones is charged off to Revenue during the year of purchase.




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- m) Assets retired from active use and held for sale are valued at cost or Net Realisable Value whichever is lower.
- n) Intangible Assets are capitalized at cost less accumulated amortization and impairment losses, if it is probable that the future economic benefits that are attributable to the assets will flow to the Company.
- o) The cost of Software (which is not an integral part of the related hardware) acquired for internal use and resulting in significant future economic benefits, is recognized as intangible assets in the books of accounts when the same is ready for its intended use.

5. Borrowing Cost

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes substantial period of time to get ready for its intended use. Other borrowing costs not attributable to the acquisition or construction of any capital asset are recognized as expenses in the period in which they are incurred.


6. Depreciation / Amortization

- a) The company provides depreciation on straight line method to the extent of 90% of the cost of asset following the rates notified by Companies Act 2013.
- b) Depreciation on additions/deletions of assets is provided on pro-rata basis from/up to the month in which the asset is available for use/disposal. Where the life and/or efficiency of an asset is increased due to renovation and modernization, the expenditure thereon along with its unamortized depreciable amount is charged prospectively over the revised useful life determined by technical assessment.
- c) Assets procured during the year costing Rs 5,000/- or less are charged to revenue during the year. This policy has been adopted generally across all categories of assets.
- d) On scrapping / obsolescence of an assets, the cost of assets and accumulated depreciation on it is withdrawn and transferred to a profit & loss account.
- e) Leasehold property is amortized over a period of lease.
- f) Expenses capitalized on account of purchase of new application software, implementation of the said software by external third party consultants and purchase of licenses are amortized over their estimated useful lives not exceeding ten years. Other intangible assets are amortized over the period for which benefits are estimated to generate sufficient economic benefits.

7. Impairment of Assets

The Company at the Balance Sheet date assesses individual fixed assets and groups of assets constituting "Cash Generating Units" (CGU) for impairment, if circumstances indicate a possibility or warrant such assessment. Provision is made for impairment of such assets or CGU if carrying cost is higher than recoverable amount.




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8. Critical/ Insurance Machinery Spares

- a) Machinery spares procured along with the Plant & Machinery, whose use is expected to be irregular, are capitalized separately, if cost of such spares is known. If cost of such spares is not known, these are capitalized along with concerned plant.
- b) Machinery spares procured subsequently are also capitalized in the year of purchase.
- c) Machinery spares are depreciated fully over the remaining useful life of the related plant and machinery.
- d) Written Down Value of old Machinery Spares is charged to revenue in the year in which such spares are replaced and the old relevant spares are found to be of no further use. However, if the old relevant spares can be repaired and reused, then both are continued to be depreciated over the remaining useful life of the relevant asset.
- e) The repair charges of the old relevant spares are charged to statement of profit and loss.
- f) Other spares are treated as "Stores & Spares" forming part of the inventory, valued at cost or net realizable value whichever is lower and expensed when issued.

9. Inventories

Stock of materials, stores, spare parts is valued at lower of cost or net realizable value, and cost is determined on weighted average cost method. Cost comprises of cost of purchase including duties and taxes (except those which are subsequently recoverable from the taxing authorities) and other costs incurred in bringing them to their present location and condition. Losses towards unserviceable and obsolete stores and spares identified on review are provided in the accounts.

10. Power Purchase Cost

The cost of power purchase under long term agreement is subject to revision based on tariff orders notified by the appropriate commission of respective power generators. The portion of the power purchase cost which is dependent upon such finalization is accounted for as and when such bills/ demands are received from the power generators.

11. Revenue Recognition

- a) Sale of electricity is accounted for based on tariff rates approved by the JERC, inclusive of Fuel Adjustment Charges to the end of the accounting period.
- b) Other income is recognized on accrual basis. Sale of scrap and any other item is accounted when the same is contracted to be sold. Recoveries on account of Liquidated Damages are recognized as income on actual basis.
- c) The Company follows the method of recognizing the revenue surplus (PAT) for the year based on the provisions of Electricity Act 2003.
- d) The Company recognizes revenue to the extent billed during a period. Any unbilled sale is recognized as and when a bill is raised for the same. In case of prepaid connections, revenue is recognized on basis of sale of prepaid vouchers irrespective of usage by consumer and this process is followed consistently.




Company Secretary
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12. Investments

- Long term investments are carried at cost, less provision for diminution other than temporary, if any, in the value of such investments.
- Current investments are carried at lower of cost and fair value.

13. Earning Per Share

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard-20, Earning Per Share. The Basic EPS has been computed by dividing the income available to equity share holders by the weighted average number of equity shares outstanding during the accounting period.

14. Foreign Currency transactions

A foreign currency transaction is recorded, on initial recognition in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency prevailing on the date of the transaction. At the Balance Sheet date, foreign currency monetary items are reported using the closing rate. Gain or loss, if any, is recognized in the Statement of Profit and Loss for the year. The gain or loss arising on account of exchange rate differences between the payment date and transaction date is charged to the Statement of Profit and Loss.

15. Employee Benefits

- Short Term Employee Benefits:** The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as liability (accrued expense).
- Post-employment benefits:** In case of new recruits Defined Benefit Plan like Gratuity and Leave encashment Provision for accruing liability for gratuity and leave encashment on retirement is made on the basis of the liability as actuarially determined as at the year end.
- Benefits to Employees on Deputation:** The retirement benefits like gratuity, leave encashment, provident fund and any other terminal benefits to the employees on deputation from the Electricity Department, Government of Manipur will be borne by the Government of Manipur and hence, no provision for same is made in the books of the company.

16. Leases

- Finance Lease:** In respect of assets acquired on finance lease the lease rentals are charged to the Statement of Profit and Loss as and when the same accrue. Assets acquired subsequent to 1st day of July, 2012 are classified as Finance leases, where the Company has substantially all the risks and rewards of ownership, such assets are capitalized at the inception of the lease at the lower of fair value or the present value of minimum lease payments and a liability is created for an equivalent amount. Lease rentals paid are allocated between the liability and interest cost, so as to obtain a constant periodic rate of interest on outstanding liability for each period.
- Operating Lease:** Assets taken on lease under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under operating leases are recognized as expense on straight line basis.




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17. Taxation

- a) **Income Tax:** Current tax is determined as per the provisions of the Income Tax Act, 1961 in respect of Taxable Income for the year, after considering permissible tax exemption, deduction / disallowance. Current tax when provided under the minimum alternate tax provisions of section 115JB of the Income Tax 1961, the benefit of credit against such payments is available over a period of 10 subsequent assessment years and will be recognized when actually realized.
- b) **Deferred Tax:** Deferred tax is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods, subject to consideration of prudence by applying the tax rate and laws enacted or substantially enacted by Balance Sheet date as per the Accounting Standard-22 "Accounting for tax on Income". In respect of unabsorbed depreciation or carried forward losses, deferred tax assets are recognized only to the extent there is virtual certainty of realization in future. Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future.

18. Significant Event Occurring after the Balance sheet Date

- a) Contingent losses are to the extent identifiable as devolving on the company have been provided for in the profit and loss account based on materiality and probability of occurrence of the contingent event.
- b) Events occurring after the balance sheet date are given effect in the financial statements only if they provide further evidence for the estimations of amounts relating to conditions that existed at the Balance Sheet date.

19. Prior Period Items and Extra-Ordinary Items

- a) Adjustments arising due to errors or omissions in the financial statements of earlier years are accounted under "Prior Period".
- b) Prior period items & extraordinary transactions are disclosed separately in the profit & Loss account in accordance with the requirement of AS-5. For this purpose, prior period items are those items which arise out of errors or omissions.

20. Prepaid Expenditure

- a) Expenses related to the succeeding period incurred in the current period shall be recorded as prepaid expenses based on materiality.
- b) Prepaid Expenses upto Rs 10,000/- are accounted under appropriate heads of accounts.

21. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Financial effect of contingent liabilities is disclosed based on information available up to the date on which financial statements are approved. Contingent assets are not recognized in the financial statements.



Note : 2

Particulars of Share Capital :

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount (Rs. in lakh)
Authorised Equity Shares of Rs. 10/- each	5,00,00,000	5,000.00	5,00,00,000	5,000.00
Issued Subscribed & Fully Paid up Equity Shares of Rs. 10/- each	4,00,26,785	4,002.68	4,00,26,785	4,002.68
Total	4,00,26,785	4,002.68	4,00,26,785	4,002.68

(b) Disclosure pursuant to Note no. 6(A)(d) of Part I of Schedule III to the Companies Act, 2013

Note :

Out of above total paid up capital, Rs. 10 Crores(1 crore Eq. Shares of Rs 10/- each) has been issued to Manipur State Power Company Limited for consideration other than cash as per the Manipur State Electricity Reforms Transfer Scheme 2013.

Note : 2.1

Reconciliation of number of shares outstanding at the beginning & at the end of the reporting period :

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount (Rs. in lakh)
Shares outstanding at the beginning of the Period	4,00,26,785	4,003	1,00,50,000	1,005
Shares Issued during the Period	-	-	2,99,76,785	2,997.68
Shares outstanding at the end of the Period	4,00,26,785	4,002.68	4,00,26,785	4,002.68

Note : 2.2

The rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital

All the equity shares of the company are issued with same rights & privileges as other equity shares.

Note : 2.3

Shares in respect of each class in the company held by the holding company or its ultimate holding company including shares held or by subsidiaries of the holding company or the ultimate holding company in aggregate:

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	Amount	No. of Shares	Amount (Rs. in lakh)
1,00,00,000 Eq. Shares held by Manipur State Power Company Limited, the Holding Company	3,99,76,785.00	3,997.68	3,99,76,785.00	3,997.68

Note : 2.4

Shares in the company held by shareholders holding more than 5 percent shares :

Particulars	As at 31st March 2026		As at 31st March 2025	
	No. of Shares	% of total Shares	No. of Shares	Amount (Rs. in lakh)
Manipur State Power Company Limited	3,99,76,785.00	99.88%	1,00,00,000.00	24.98%

Note : 2.5

Shares Held by Promoters at the end of the Period

Sl No	Name of Promoter	No of Shares	% of total Shares	No of Shares	% of total Shares
1	Government of Manipur	50,000.00	0.12%	50,000.00	0.12%




Company Secretary
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Chief Financial Officer
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Director
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Managing Director
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Note : 3

Reserve & Surplus :

Particulars	As at 31st March 2026	As at 31st March 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
(a) Capital Reserves		
Opening Balance	2,43,891.76	2,32,685.72
(+) Current Year Transfer	7,259.96	-
(+) Deferred Income to be amortised	6,804.38	-
(-) Amortisation	843.96	952.10
(-) Reversal	39.49	-
Closing Balance	2,57,072.65	2,31,733.62
(b) Profit & Loss Account		
Opening Balance	(27,584.21)	(16,471.72)
(+) Current Year Transfer	(1,146.55)	(1,850.58)
Closing Balance	(28,730.75)	(18,322.30)
Total (a+b)	2,28,341.89	2,13,411.32

Note : 4

Long Term Borrowings :

Particulars	As at 31st March 2026	As at 31st March 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Secured		
Rural Electrification Corporation Limited (RAPDRP part B) (Secured By Charge over Assets amounting to Rs 3988 lakh) State Bank of India	797.99	1,196.79
Power Finance Corporation (PFC) (Secured By Charge over Assets amounting to Rs 35900 lakh is convertible into Grant on fulfilment of stipulated Terms & Conditions of implementation of the project) PFC Loan (LPS) (Secured by Guarantee from Govt. Of Manipur)	24,023.97	24,023.97
RECL Loan (LPS) (Secured by Guarantee from Govt. Of Manipur)	5,982.65	6,722.08
PFC Loan (Atmanirbhar) (Secured by Guarantee from Govt. Of Manipur)	6,184.32	6,984.31
RECL Loan (Atmanirbhar) (Secured by Guarantee from Govt. Of Manipur)	4,068.59	4,682.25
Rural Electrification Corporation (Prepaid Meter-16113) (Secured by Guarantee from Govt. Of Manipur)	3,716.00	4,483.72
Rural Electrification Corporation (Prepaid Meter-16114) (Secured by Guarantee from Govt. Of Manipur)	7,088.38	7,918.84
Rural Electrification Corporation (Street Lamp-16115) (Secured by Guarantee from Govt. Of Manipur)	6,970.67	7,427.19
Rural Electrification Corporation (SS II) (Secured by Guarantee from Govt. Of Manipur)	1,130.28	1,260.48
	8,462.14	8,462.14
Unsecured		
Rural Electrification Corporation (RGGVY)	1,161.78	313.85
Total	69,586.77	73,475.63



Note : 5
Other Long Term Liabilities :

Particulars	As at 31st March 2026	As at 31st March 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Share Application Money	208.73	208.73
Security Deposit/ Retention Money/Earnest Money	8,619.48	7,671.15
Creditors for Capital Goods*	3,593.67	4,273.63
Consumer Security Deposits	6,009.08	5,421.18
Retention Money	2,591.81	4,398.91
Deposits against works	192.69	
Earnest Money Deposit		
Total	21,215.47	21,973.60

Note : 6
Deferred Tax Liabilities (Net):

Particulars	As at 31st March 2026	As at 31st March 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Deferred Tax Liabilities towards Fixed Assets	6,824.98	7,026.65
	6,824.98	7,026.65




Company Secretary
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Chief Financial Officer
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Director
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Managing Director
MSPDCL

Note : 7

Trade Payables due for payment:

Particulars	As at 31st March 2026	As at 31st March 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Sundry Creditors	16,950.35	17,304.39
Unbilled Dues	16,950.35	17,304.39

Note : 8

Other Current Liabilities :

Particulars	As at 31st March 2026	As at 31st March 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Statutory Dues Payable	1,939.74	744.57
Other Outstandings	1,128.19	2,117.86
Sundry Creditors for Expenses	641.91	358.95
Interest Payable	819.25	-
Salary & Wages Payable	514.99	-
Balance Grants (Revenue)	-	-
	5,044.08	3,221.38

Note : 8.1
 In accordance with the notification no GSR 719(E) dated 16.11.2007 issued by the Ministry of Corporate Affairs certain disclosures are required to be made relating to Micro & Small enterprise as defined under MSME Act 2006. The company is in the process of compiling the relevant information from its suppliers about their coverage under the said Act. Since the relevant information is not available, disclosures in respect of the same is not made.

Note : 9

Provisions

Particulars	As at 31st March 2026	As at 31st March 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Provision for Prepaid Vending Charges	960.24	391.32
Provision for Leave Encashment	898.55	338.01
Provision Gratuity	543.13	729.33
	2,401.92	



[Signature]
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 Director
 MSPDCL

[Signature]
 Managing Director
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MANIPUR STATE POWER DISTRIBUTION COMPANY LIMITED

[CIN - U40101MN2013SGC008343]

3RD FLOOR, NEW DIRECTORATE BUILDING, IMPHAL DIMAPUR ROAD IMPHAL WEST MN 795001 IN

(Amount Rs. in lakh)

Note : 10

Property Plant and Equipment and Intangible Assets

Particulars	Gross Block			Accumulated Depreciation				Net Block			
	Opening Balance as at 01-01-2026	Additions	Disposals/ Reversal	Closing Balance as at 31-03-2026	Opening Balance as at 01-01-2026	Charged during the period	Depreciation for Prior Period-Charged during the period	Amortisation of Deferred Income	Closing Balance as at 31-03-2026	Closing Balance as at 31-03-2026	Closing Balance as at 31-12-25
Tangible Assets											
-Distribution Assets				2,53,499.61	42,034.71	534.06	-	840.74	43,409.52	2,10,090.09	2,11,464.90
Plant & Machinery	2,53,499.61	-	-	7,682.59	780.61	25.33	-	3.22	809.17	6,873.43	6,901.98
Building	7,682.59	-	-	163.50	127.59	2.59	-	-	130.18	33.32	35.91
Furniture & Fittings	163.50	-	-	1,013.84	928.98	0.28	-	-	929.26	84.57	84.86
Computer	1,013.84	-	-	5.48	-	-	-	-	-	5.48	5.48
Heavy Equipments	5.48	-	-	87.98	51.44	1.20	-	-	52.64	35.34	36.54
Heavy Vehicle	87.98	-	-	4.02	4.02	-	-	-	4.02	0.00	0.00
Office Equipments	4.02	-	-	634.85	517.21	0.73	-	-	517.94	116.90	117.63
Vehicles	634.85	-	-	35.36	-	-	-	-	-	35.36	35.36
Land & Land Development	35.36	-	-	1,589.15	1,545.43	2.23	-	-	1,547.66	41.49	43.72
Software	1,589.15	-	-								
-Generation Assets				4,925.08	1,569.81	31.33	-	-	1,601.14	3,323.94	3,355.27
Plant & Machinery	4,925.08	-	-	1,347.89	273.15	5.20	-	-	278.35	1,069.55	1,074.74
Building	1,347.89	-	-	2.82	2.82	-	-	-	2.82	-	-
Furniture & Fittings	2.82	-	-	0.10	0.10	-	-	-	0.10	-	-
Computer	0.10	-	-	4.79	4.79	-	-	-	4.79	-	-
Office Equipments	4.79	-	-	3.14	2.77	-	-	-	2.77	0.37	0.37
Vehicles	3.14	-	-								
Total	2,71,000.19	-	-	2,71,000.19	47,843.43	602.95	-	843.96	49,290.35	2,21,709.85	2,23,156.76
Previous Period	2,70,701.09	299.11	-	2,71,000.19	46,393.03	606.44	-	843.96	47,843.43	2,23,156.76	2,24,308.06
Capital Work in Progress										40,595.06	35,232.18



[Signature]
Company Secretary
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Chief Financial Officer
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[Signature]
Director
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[Signature]
Managing Director
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MANIPUR STATE POWER DISTRIBUTION COMPANY LIMITED

Notes Forming Part of Financial Statements for the Quarter Ended 31st March 2026



Note : 11
Long-Term Loans & Advances

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Advance towards Capital Goods/Contractors	2,211.34	1,987.30
	2,211.34	1,987.30

Note : 12
Inventories

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Stores & Consumables	769.75	875.15
	769.75	875.15

Note : 12.1
Stock of stores has been valued at Cost.

Note : 13
Trade Receivables :

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Trade Receivables (Unsecured, considered good unless otherwise stated)		
Outstanding for a period exceeding Six Months from the due date	81,556.79	76,150.44
Others- As per Ageing Schedule		
Discount	7,630.27	7,630.27
Less: Provision for doubtful debts		
Total	73,926.52	68,520.17

*Debtors Ageing Schedule Has not been prepared due to want of information



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Chief Financial Officer
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[Signature]
Director
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[Signature]
Managing Director
MSPDCL





Note : 14
Cash & Cash Equivalents:

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Balances with banks	15,580.84	12,153.49
Cheque/DD- in hand (As certified)	143.58	40.58
Cash in hand		
Total	15,724.43	12,194.07

Note : 14.1
Cash in Hand has been certified by the Management.

Note : 15
Short Term Loans & Advances :

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Other Advances	324.55	81.09
Advance to suppliers	1,178.70	254.52
Deposits*	385.63	385.63
Total	1,888.87	721.24

* Deposits represents the amount already disbursed by the Govt of Manipur for defined expenditure however, the same in Treasury.

Note 16
Other Current Asstes

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Tax Deducted at Source	196.02	189.02
Accrued Interest on Sweep Accounts	181.01	459.24
Total	377.02	648.26



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Director
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Note : 17

Revenue from Operations

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Sales- Distribution	13,379.28	13,647.02
Sales- IEX	602.31	843.25
Sales Deviation	-	-
Sales-Export to Myanmar	125.08	-
Sales- Rooftop Solar	10.82	50.52
Billing for Deposit Works	115.69	97.51
Total	14,233.18	14,638.30

Note : 18

Other Income

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Interest Income	209.85	721.33
Grant in Aid-Revenue	6,256.00	1,418.11
Grant BEE	-	-
Grant RAMP	41.00	13.83
Agency Charges@3.75%	121.05	952.10
Amortisation of Deffered Income	843.96	5,125.53
Loss Taken Over by Govt of Manipur	-	-
Others	7.78	13.41
Total	7,479.64	8,239.31

Note : 19

Employee Benefits Expense

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Salaries(Regular & Contractual)	1,874.89	2,195.50
Provision For Leave Encashment & Gratuity	-	-
Total	1,874.89	2,195.50



[Signature]
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Note : 20

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Auditors Remuneration	2.27	2.20
MnERC Fees and Expenses	10.00	-
ROC Filing Fees	0.05	0.43
Advertisement Expenses	-	1.83
Bank Charges	0.25	59.24
BEE Expenses	3.84	15.25
Consultancy Charges	48.69	-
Ex-Gratia Payment	2.50	-
IEX Fees	55.51	10.25
Office Expenses	11.18	12.14
Operation & Maintenance Exp	69.37	35.45
Legal Fees and Charges	3.69	134.16
Festival Expenses	84.49	-
Travelling Expenses	1.87	-
Printing & Stationery Expenses	1.97	48.52
Repair & Maintenance Expenses (Plant & Machinery)	23.42	23.94
Repair & Maintenance Expenses (others)	11.37	940.74
Stores & Consumable	277.56	174.68
Prepaid Vending Charges	72.89	8.05
Telephone Expenses	12.87	0.12
Director Remuneration	-	12.02
Vehicle Hiring, Repairs and Maintenance	4.54	-
Interest and Penalty	-	-
Total	698.34	1,479.02

Note : 20.1

Payment made to the Auditor during the year

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Statutory Audit	1.50	1.50
Tax Audit	0.30	0.30
Limited Review	0.47	0.40
Total	2.27	2.20

Note : 21

Earning Per Share

The following table reconciles the numerators and denominators used to calculate Basic and Diluted Earning Per Share for the Quarter

Particulars	As at 31st Mar, 2026	As at 31st Mar, 2025
	Amount (Rs. in lakh)	Amount (Rs. in lakh)
Profit/Loss after tax available to Equity Shareholders	(1,146.55)	(1,850.58)
Weighted Average Number of Share	4,00,26,785	1,03,83,075
Basic EPS (Amount in Rupees)	(2.86)	(17.82)
Diluted EPS(Amount in Rupees)	(2.86)	(17.82)
Face Value of per Equity Share(Amount in Rupees)	10.00	10.00

Note : 22

Comparitives have been provided based on Corresponding Reviewed quarterly statement.



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Format For Discoms For FY2021-22 on wards

State:	Manipur
Discom:	Manipur State Power Distribution Company Limited
Current Year (CY)	2025-26
Previous Year (PY)	2024-25

Profit & Loss

Table 1: Revenue Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	142.73	157.73	158.83	154.00	149.78	137.43	142.33	146.38	593.67	595.54
A1: Revenue from Sale of Power	125.42	119.58	140.10	129.64	133.38	122.94	122.24	124.67	521.13	496.83
A2: Fixed Charges/Recovery from theft etc.	12.52	12.23	12.65	12.17	13.04	12.42	12.91	12.30	51.12	49.12
A3: Revenue from Distribution Franchisee										
A4: Revenue from Inter-state sale and Trading	4.00	25.06	5.24	10.72	0.90	1.02	6.02	8.43	16.16	45.23
A5: Revenue from Open Access and Wheeling										
A6: Any other Operating Revenue	0.79	0.87	0.85	1.47	2.47	1.05	1.16	0.98	5.26	4.37
Revenue - Subsidies and Grants (B = B1+B2+B3)	79.78	126.75	85.60	52.55	93.97	122.73	62.97	65.38	322.32	367.42
B1: Tariff Subsidy Booked	79.78	77.88	85.60	52.55	93.97	122.73	62.56	14.13	321.91	267.29
B2: Revenue Grant under UDAY										
B3: Other Subsidies and Grants	-	48.87	-	-	-	-	0.41	51.26	0.41	100.13
Other Income (C = C1+C2+C3)	11.07	5.81	9.39	10.59	9.67	11.51	11.83	17.01	41.96	44.92
C1: Income booked against deferred revenue*										
C2: Misc Non-tariff income from consumers (including DPS)										
C3: Other Non-operating income	11.07	5.81	9.39	10.59	9.67	11.51	11.83	17.01	41.96	44.92
Total Revenue on subsidy booked basis (D = A + B + C)	233.58	290.29	253.82	217.14	253.42	271.67	217.13	228.77	957.95	1,007.87
Tariff Subsidy Received (E)	79.78	77.88	85.60	52.55	93.97	122.73	82.45	14.13	341.80	267.29
Total Revenue on subsidy received basis (F = D - B1 + E)	233.58	290.29	253.82	217.14	253.42	271.67	237.02	228.77	977.84	1,007.87
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes		

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Cost of Power (G = G1 + G2+ G3)	195.49	183.22	196.79	189.67	176.28	179.31	175.13	193.32	743.69	745.53
G1: Generation Cost (Only for GEDCOS)										
G2: Purchase of Power	161.67	153.40	167.07	157.56	140.75	146.25	137.34	150.26	606.83	607.48
G3: Transmission Charges	33.82	29.82	29.72	32.11	35.53	33.06	37.79	43.06	136.86	138.05
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	49.42	41.91	51.60	52.60	57.26	52.05	53.46	53.96	211.75	200.52
H1: Repairs & Maintenance	1.14	1.99	1.07	10.59	4.11	3.00	3.57	10.25	9.88	25.83
H2: Employee Cost	18.83	16.33	19.82	17.78	20.58	24.16	18.75	16.78	77.97	75.05
H3: Admn & General Expenses	1.25	1.63	2.06	0.33	2.38	1.85	1.59	1.46	7.29	5.27
H4: Depreciation	14.47	14.30	14.47	14.30	14.50	14.30	14.47	14.32	57.91	57.22
H5: Total Interest Cost	13.04	7.21	12.97	7.10	13.22	6.92	12.72	6.56	51.95	27.79
H6: Other expenses	0.70	0.45	1.21	2.50	2.47	1.81	2.37	4.59	6.75	9.36
H7: Exceptional Items										
Total Expenses (I = G + H)	244.91	225.13	248.40	242.27	233.54	231.36	228.59	247.28	955.44	946.05
Profit before tax (J = D - I)	-11.34	65.16	5.42	-25.14	19.88	40.31	-11.47	-18.51	2.50	61.82
K1: Income Tax										
K2: Deferred Tax										
Profit after tax (L = J - K1 - K2)	-11.34	65.16	5.42	-25.14	19.88	40.31	-11.47	-18.51	2.50	61.82



Company Secretary
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Director
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Balance Sheet		2025-26		2024-25		2025-26		2024-25		2025-26		2024-25	
Table 3: Total Assets		As on 30th June	As on 30th June	As on 30th Sep	As on 30th Sep	As on 31st Dec	As on 31st Dec	As on 31st Mar	As on 31st Mar	As on 31st Mar	As on 31st Mar	As on 31st Mar	As on 31st Mar
M1: Net Tangible Assets & CWIP		2,563.89	2,494.16	2,595.40	2,519.28	2,583.89	2,565.27	2,623.05	2,565.09				
M2: Other Non-Current Assets		25.95	17.46	23.33	17.45	21.32	22.12	22.11	19.87				
M3: Net Trade Receivables		691.20	650.74	714.48	665.55	720.31	662.47	739.27	685.20				
	M3a: Gross Trade Receivable Govt. Dept.	84.04	76.13	105.72	-	-	-20.15	-	50.25				
	M3b: Gross Trade Receivable Other-than Govt. Dept.	683.46	650.91	685.06	741.85	796.61	758.92	815.57	711.25				
	M3c: Provision for bad debts	76.30	76.30	76.30	76.30	76.30	76.30	76.30	76.30				
M4: Subsidy Receivable													
M5: Other Current Assets		158.98	216.75	151.35	192.07	168.10	172.89	187.60	144.39				
Total Assets (M = M1 + M2 + M3 + M4 + M5)		3,440.02	3,379.10	3,484.56	3,394.35	3,493.62	3,422.75	3,572.03	3,414.56				
Table 4: Total Equity and Liabilities													
N1: Share Capital & General Reserves		40.03	10.05	40.03	10.05	40.03	10.05	68.37	40.03				
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet		2,106.45	2,104.04	2,151.81	2,092.88	2,163.08	2,162.14	2,283.42	2,134.11				
N3: Government Grants for Capital Assets													
N4: Non-current liabilities		287.79	310.41	283.51	310.26	290.91	290.43	280.40	290.00				
N5: Capex Borrowings		513.17	471.57	508.84	493.15	505.90	495.99	496.35	506.03				
	N6a: Long Term Loans - State Govt												
	N6b: Long Term Loans - Banks & Fis	513.17	471.57	508.84	493.15	505.90	495.99	496.35	506.03				
	N6c: Short Term/ Medium Term - State Govt												
	N6d: Short Term/ Medium Term - Banks & Fis												
N6: Non-Capex Borrowings		224.88	242.35	215.02	243.92	208.51	234.01	199.52	228.72				
	N7a: Short Term Borrowings/ from Banks/ Fis	224.88	242.35	215.02	243.92	208.51	234.01	199.52	228.72				
	N7b: Cash Credit/ OD from Banks/ Fis												
N8: Payables for Purchase of Power		179.05	168.69	190.90	167.68	165.03	168.14	169.50	173.04				
N9: Other Current Liabilities		88.65	71.98	94.45	76.42	120.17	61.99	74.46	42.61				
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)		3,440.02	3,379.10	3,484.56	3,394.35	3,493.62	3,422.75	3,572.03	3,414.56				

Balance Sheet Check



[Signature]
Company Secretary
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Chief Financial Officer
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Director
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Managing Director
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Table 5: Technical Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)										
O1a: Hydel										
O1b: Thermal										
O1c: Gas										
O1d: Others										
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)										
O2a: Hydel										
O2b: Thermal										
O2c: Gas										
O2d: Others										
O3: Total Auxiliary Consumption (MU) (Quarter Ended)										
O4 : Gross Power Purchase (MU) (Quarter Ended)	349	355	267	367	323	305	394	318	1,333	1,345
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	349	355	267	367	323	305	394	318	1,333	1,345
O6: Transmission Losses (MU)(Interstate & Intrastate)	38	38	30	32	30	31	45	37	143	138
O7: Gross Energy sold (MU)	290	296	219	305	293	250	269	259	1,119	1,141
O7a: Energy Sold to own consumers	218	219	182	192	261	213	224	232	934	887
O7b: Bulk Sale to Distribution Franchisee										
O7c: Interstate Sale/ Energy Traded/Net UI Export	72	78	36	113	31	37	45	27	184	254
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	239	239	201	222	262	237	304	254	1,005	953
Net Energy Sold (MU) (O9 = O7 - O7c)	218	219	182	192	261	213	224	232	934	887
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	217.72	209.69	238.34	194.36	240.39	258.10	197.71	151.09	894.16	813.24
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	761.50	691.10	767.50	727.04	790.78	741.85	796.61	738.77	761.50	815.57
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	767.50	727.04	790.78	741.85	796.61	738.77	815.57	761.50	815.57	761.50
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	211.72	173.75	215.06	179.55	234.56	261.17	198.64	128.36	859.98	742.83
Billing Efficiency (%) (O14 = O9/O8*100)	91.43	91.43	90.50	86.39	99.93	89.72	73.65	91.39	92.94	93.06
Collection Efficiency (%) (O15 = O13/O10*100)	97.25	82.86	90.23	92.38	97.58	101.19	100.47	84.96	96.18	91.34
Energy Realised (MU) (O15a = O15*O9)	212	181	165	177	255	215	225	197	857	771
AT&C Loss (%) (O16 = 100 - O14*O15/100)	11.08	24.24	18.34	20.19	2.49	9.21	26.00	22.36	14.81	19.05

Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
ACS (Rs./kWh) (P1 = I*10/O5)	7.02	6.34	9.30	6.60	7.23	7.58	5.80	7.79	7.17	7.03
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	6.70	8.17	9.50	5.91	7.85	8.90	5.51	7.20	7.19	7.49
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	0.33	-1.83	-0.20	0.68	-0.62	-1.32	0.29	0.58	-0.02	-0.46
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	6.70	8.17	9.50	5.91	7.85	8.90	6.02	7.20	7.34	7.49
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	0.33	-1.83	-0.20	0.68	-0.62	-1.32	-0.21	0.58	-0.17	-0.46
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	6.70	8.17	9.50	5.91	7.85	8.90	6.02	7.20	7.34	7.49
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	0.33	-1.83	-0.20	0.68	-0.62	-1.32	-0.21	0.58	-0.17	-0.46
Receivables (Days) (P8 = 365*MS/A)	441	375	409	391	427	406	451	420	-	-
Payables (Days) (P9 = 365*N10/G)	83	84	88	82	81	84	85	85	-	-
Total Borrowings (P10 = N6 + N8 + N9)	493	483	500	488	494	464	443	444	-	-



Company Secretary
MSPDCL

Chief Financial Officer
MSPDCL

Director
MSPDCL

Managing Director
MSPDCL

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Q1: Domestic	130	98	139	127	150	119	103	141	521	485
Q2: Commercial	31	26	29	34	31	47	41	33	133	140
Q3: Agricultural										
Q4: Industrial	16	14	11	17	12	13	11	16	50	59
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	26	36	45	33	38	53	45	33	153	155
Q6: Others	16	12	18	11	29	14	14	10	77	47
Railways										
Bulk Supply	16	12	18	11	29	14	14	10	77	47
Miscellaneous										
Distribution Franchisee										
Interstate/ Trading/ UI										
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	218	186	241	223	261	245	214	232	934	887

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)	
	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25	2025-26	2024-25
Q1: Domestic	71	67	83	76	85	74	78	77	316	294
Q2: Commercial	22	28	26	31	32	21	22	19	102	99
Q3: Agricultural										
Q4: Industrial	12	10	6	9	8	8	8	8	34	35
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	20	32	25	16	27	25	25	24	97	97
Q6: Others	13	10	13	8	9	8	8	9	43	34
Railways										
Bulk Supply	13	10	13	8	9	8	8	9	43	34
Miscellaneous										
Distribution Franchisee										
Interstate/ Trading/ UI										
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	138	146	153	140	161	135	141	136	593	558

Note:- In all the above tables, the quarterly data for the current FY and corresponding quarter of previous financial year has been sought. However in case of accounts for FY21-22, It is not mandatory to provide quarterly data for previous year i.e FY20-21 but for FY22-23, It would be mandatory to provide quarterly data for previous year i.e FY21-22.



[Signature]
Company Secretary
MSPDCL

[Signature]
Chief Financial Officer
MSPDCL

[Signature]
Director
MSPDCL

[Signature]
Managing Director
MSPDCL